

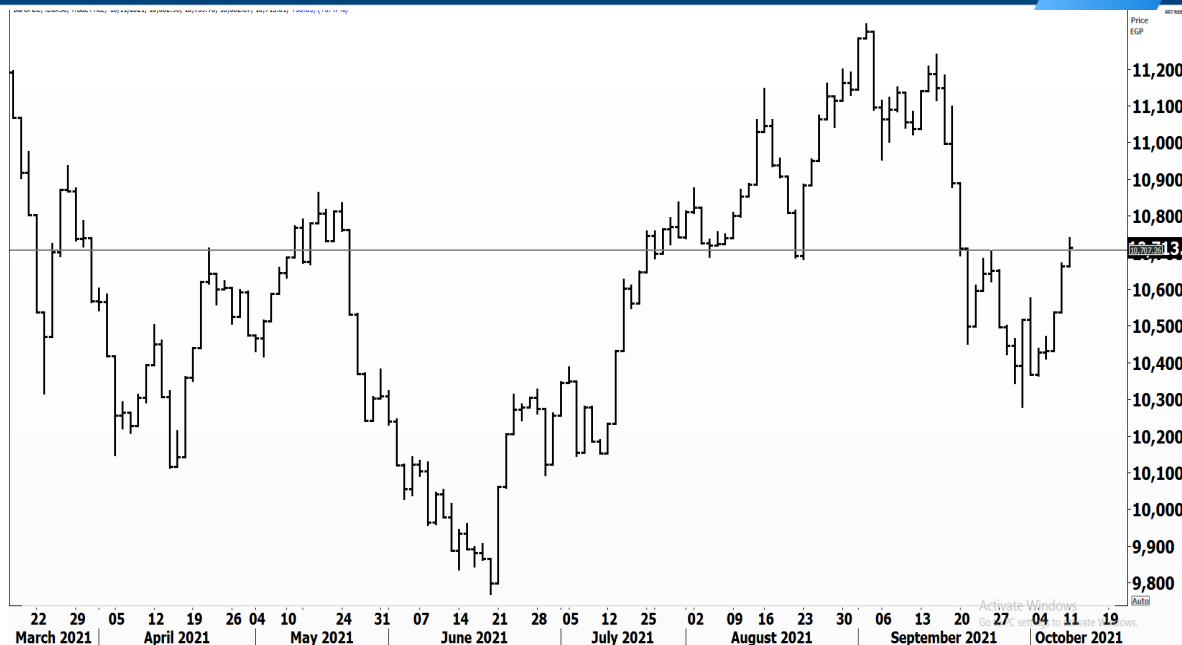


PIONEERSECURITIES

# TECH TO THE POINT

12-Oct- 2021

This report must be read with the disclaimer  
on the last page



Last	10,714.78
High Today	10,739.78
Low Today	10,662.87
Volume	M 128.472
First Support	10,300
Second Support	10,100
First Resistance	10,700*
Second Resistance	11,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	2.76%
1 MONTH	-3.09%
1 QUARTER	4.70%
1 YEAR	-5.68%
YTD	-1.20%

## Analysis

Despite the EGX 30 rise, the overall picture still looks weak, and the 10,700 current challenge does not look yet like a strong breakout.

However, since this breakout is probably taking place, investors can open positions in certain stocks that are performing well. Such trading actions should be short-term in nature as we do not yet recommend holding positions until the market tells us exactly what does it want from us.

We are not yet positive on the market until we see higher volumes and stronger breadth; for now, the 10,700 breakout can only lead to a short-term trading opportunity.

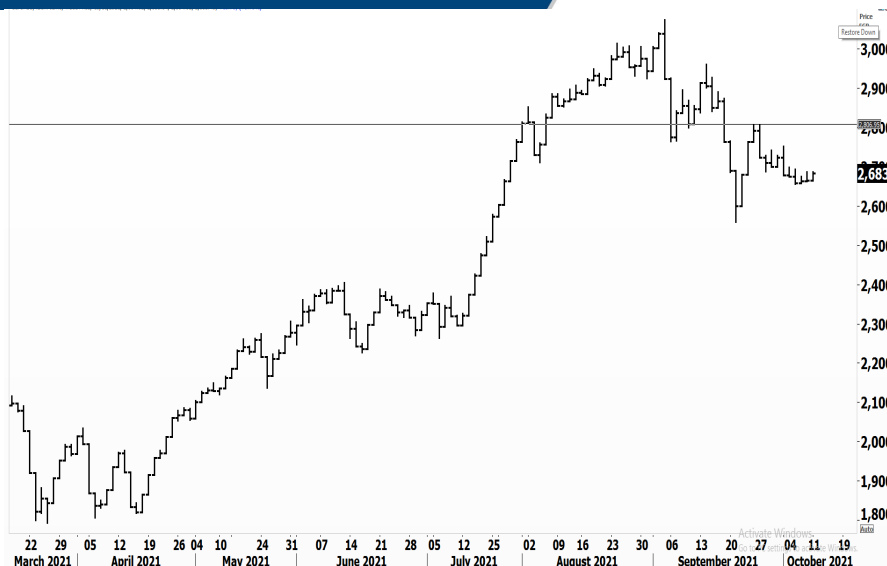
## Egyptian Small Caps Index .EGX 70

### Analysis

Things are still low and tedious and unable to witness a significant rise.

Our resistance level to watch lies at 2,800; we do not recommend stepping in before this breakout.

On the other hand, if the index breaks the low of the previous three sessions, it will probably test its bottom that lies at 2,550.



### Resistance

**FWRV** 

Broke 15.2 to the upside and closed at 15.33 at the end of the session. This break still needs confirmation. If FWRV confirms this breakout, it will probably test 17 which is the next important resistance to watch.

### Support

No stocks broke their support yesterday

## Testing

### Support

**ACGC** 

The 1.62 is a support for the stock. If ACGC rebounds from here it might reach 1.8, which is an important resistance to watch. Those who want to buy after confirmation are recommended to wait for the 1.8 level to be broken upwards.

### Resistance

**SWDY** 

A breakout above 8.25 will trigger an entry signal and our target will be set around 9. We do not recommend entering before this breakout.

**CIEB** 

After the recent correction, we prefer to see the stock breaking above 26.5 before stepping once again. This breakout will probably lead CIEB to 28.

**OIH** 

Witnessed a positive upward gap yesterday and closed at 0.271, approaching its resistance that lies at 0.28. This is an important resistance to watch as a break above it will probably lead OIH near 0.32.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ADIB.CA	ABU DHABI	15.80	15.40	16.00 ↑	16.35	17.00	17.80	14.70
SWDY.CA	ELSWEDY ELECTRIC	8.01	7.95	8.12 ↑	8.29	8.50	9.00	7.60
MENA.CA	MENA INVEST	1.613	1.585	1.62 ↑	1.653	1.68	1.83	1.52
SUGR.CA	DELTA SUGAR CO	15.19	14.95	15.25 ↑	15.60	16.00	16.60	14.25

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

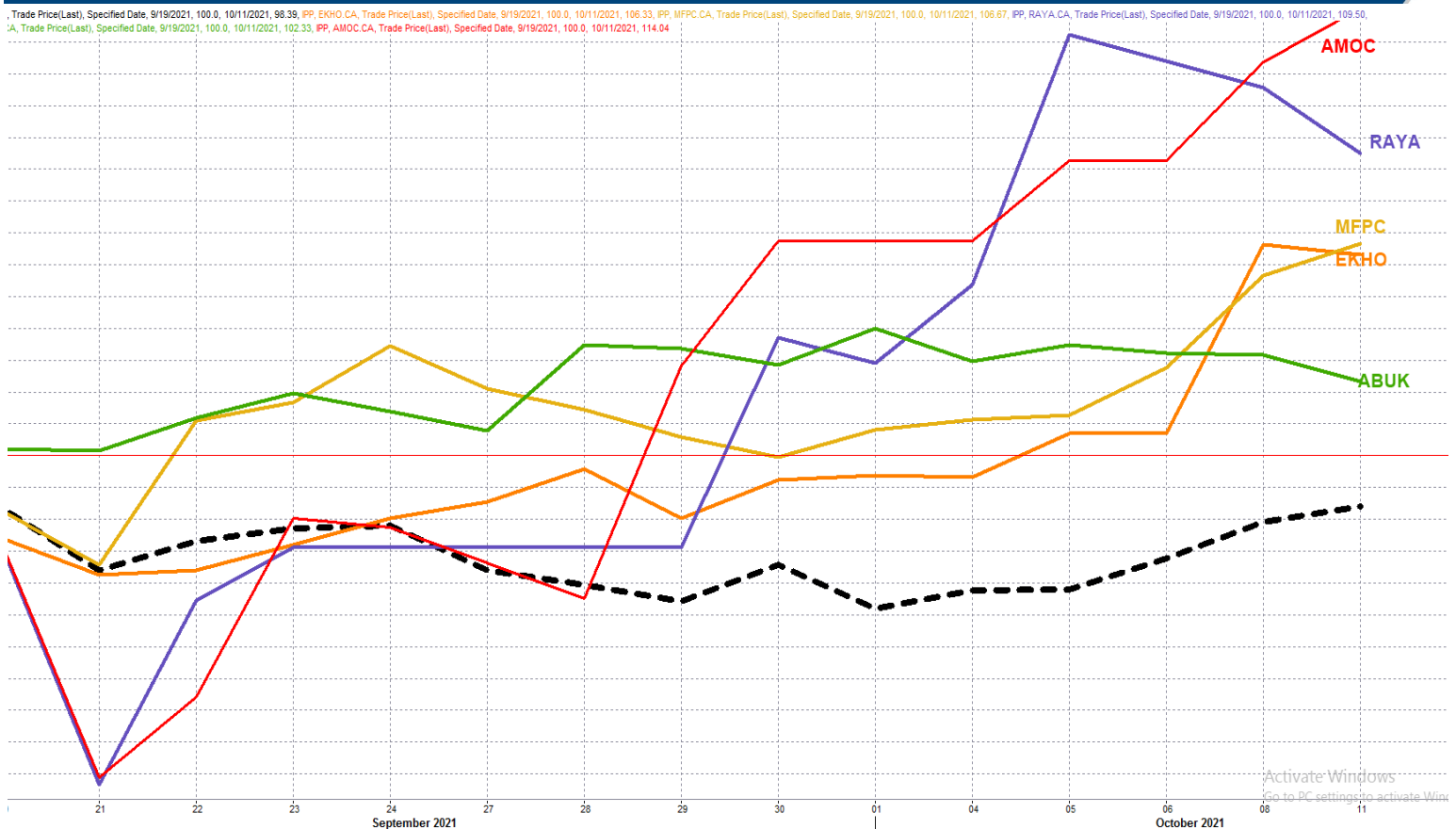
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
COMI						(T+1)
CCAP						(T+1)
ECAP						(T+1)
PORT						(T+1)
SKPC						(T+1)
ACGC						(T+1)

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	44.5	43.3	41.6	45.2	46.2	↔	P.Buy	41.6
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	15.33	14.9	14.2	16	17.25	↔	Hold	14.2
EAST.CA	EASTERN CO/d	12.1	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.235	\$1.20	\$1.17	\$1.29	\$1.38	↑	P.Buy	\$1.17
TMGH.CA	TALAT MOSTAFA/d	7.18	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.77	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.85	11.7	11.4	12.1	12.5	↔	Hold	12.1
SWDY.CA	ELSWEDY ELECTR/d	8.01	7.8	7.6	8.25	8.6	↔	Hold	7.8
ETEL.CA	TELECOM EGYPT/d	13.39	13	12.3	13.9	14.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.2	4	3.83	4.4	4.7	↔	Hold	3.83
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	94.88	87	82.6	95	1.02	↑	Hold	82.6
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.80	11.5	11.1	12	12.7	↔	Hold	12.7
ISPH.CA	IBNSINA PHARMA/d	3.23	3.06	2.87	3.4	3.8	↓	Hold	3.8
MNHD.CA	NASR CITY HOUS/d	2.62	2.6	2.15	2.77	2.9	↓	Hold	2.9
SKPC.CA	SIDI KERIR PET/d	9.35	9.11	8.65	9.5	10.04	↔	Hold	9.5
CIEB.CA	CREDIT AGRICOL/d	26.01	25.5	25	26.3	27.3	↔	Hold	26.3
PHDC.CA	PALM HILL DEV /d	1.910	1.9	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.06	3.85	3.7	4.25	4.45	↑	P.Buy	3.7
ESRS.CA	EZZ STEEL/d	13.60	11.8	11.3	13.75	14.1	↔	Hold	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.9	4.8	4.6	5.24	5.6	↔	Hold	5.24
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.54	6.2	5.84	6.75	7	↓	Hold	6.2
AUTO.CA	AUTO GHABBOUR /d	4.05	3.95	3.8	4.15	4.45	↔	Hold	4.15
SPMD.CA	SPEED MEDICAL	1.760	1.72	1.63	1.91	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.162	1.11	1.09	1.185	1.248	↔	Hold	1.185
ORHD.CA	ORASCOM EGYPT/d	4.72	4.63	4.5	5	5.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.63	2.53	2.27	2.88	3.07	↔	Hold	2.27
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.94	1.92	1.86	2.09	2.2	↔	Hold	2.09
EGTS.CA	EGYPTIAN RESORTS CO	1.70	1.62	1.47	1.85	2.02	↓	P.Sell	2.02

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.